How Control can affect Technology

Abstract

Control is the mechanism used to ensure that employees' performance meets the required standard and goals. The concept grew out of the need to improve the behaviors and actions of individuals in large industrial production settings. Most economists would argue that employers must supervise employees under a hierarchical authority since, as only suppliers of an input; employees do not share the same interests in productivity and must be induced to work efficiently through rewards and punishment. Eisenhardt (1985) argued that business firms must make managers act in the interest of owners by dealing with the agency problem.

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